

Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
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Business

Company Name	SANSKRUTI MANCHESTER LTD
Trading/Registered Address	95 Mauldeth Road, Manchester, Greater Manchester, M14 6SR
Registration number	10422345
Is the entity part of a group structure?	No
Date incorporated	11 October 2016
Summary of Business Activities	The business is a restaurant in Manchester offering authentic Indian vegetarian and vegan cuisine.
Website	https://www.sanskritirestaurant.co.uk/manchester/

Proposed Finance

Amount and Term	60-120k over 24 months
Date Required	ASAP
Purpose of loan	<p>The loan is needed primarily as a backup due to recent financial challenges and for upgrading various aspects of the restaurant.</p> <p>The business plans to upgrade by building a storage shed at the back of the restaurant for around £12k. This shed will allow bulk purchasing of non-perishable items, reducing costs of goods by 15-20% over the year and mitigating price increases. They typically order stock on a weekly basis, so this will allow them to buy in bulk and have better time and inventory management.</p> <p>The restaurant also aims to enhance its dining area by adding more furniture, with an estimated cost of around £10k to purchase new chairs and tables, adding to the vibe of the restaurant.</p> <p>They took funding with us in 2019, which has been fully repaid, however they didn't pass the model this time around.</p>

Current Position (per last filed accounts)

Annual Turnover	£729,999
Profit/Loss	-£25,000
Shareholder Funds	-£86,100
Overdraft Limit	None
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	12.9k left on 55k youlend loan (77% repaid) – at 17.5% sweep

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Jaymin Arunkumar Shukla	Hemali Shukla	
Home Address:	45 Grasmere Road, Gatley, Cheadle, Sk8 4Rs	45 Grasmere Road, Gatley, Cheadle, Sk8 4Rs	
Previous address (if less than 2 years):	Same as current address	Same as current address	

Homeowner/Tenant:	Homeowner	Homeowner	
Value:			
Mortgage Balance:			
DOB:	07/05/1980	09/08/1986	
Phone 1:	07915066330	07894631521	
Phone 2:			
Email:	jayminshukla@hotmail.com	hemalishaukla@hotmail.com	
Consent to Search (Y/N?):	Y	Y	

Primary Contact

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